



OUR DEDICATED
FINANCING SOLUTIONS FOR
THE PRIVATE SECTOR IN

MIDDLE EAST

REGIONAL OFFICE IN AMMAN

+20
years
of presence in the
Middle East

€800M
signed since
2002

43
projects
funded so far

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Proparco, a subsidiary of the **Agence française de développement (AFD) Group** dedicated to the private sector, finances and supports companies, particularly in the Middle East, while promoting sustainable economic, social and environmental development. It is active in key development sectors – financial institutions, companies and infrastructure – with a focus on renewable energies, agro-industry, low-emission industries, health and education.

Given its history, the diversity of its people and its ongoing crises, the Middle East plays an important role in **AFD Group's** activity.

Proparco's ongoing work in the Middle East prompts it to regularly renew its approach and adapt its tools to support private stakeholders, who contribute to restoring stability in the region through their investments. Over the course of its financing, **Proparco** strengthens its capacity to intervene in crisis areas alongside entrepreneurs, a strategic focus for **AFD Group**.



Proparco in brief

OUR WORK IN THE MIDDLE EAST



PROJECT FOCUS

CLIMATE AND GENDER EQUALITY

Support climate finance and women in business

In Palestine, **Proparco** through **FISEA**, invested a minority share in **Bank of Palestine**, the largest banking group in Palestine.

The equity investment of USD 12 million aimed at strengthening the bank's capital base and enable it to expand its impactful work on financial inclusion for Palestinian SMEs, including expanding digital tools, and to support its orientation towards climate finance and women in business.

ENTREPRENEURSHIP SUPPORT

Support microenterprises and small and medium-sized enterprises

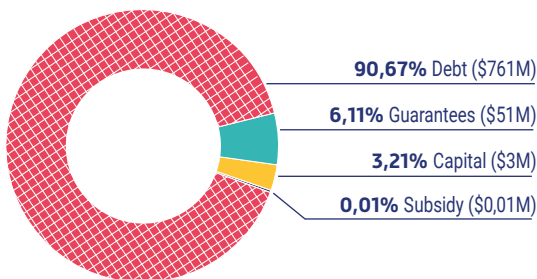
Proparco supports the Vitas Group in the region, including in Lebanon with portfolio guarantees (**ARIZ TPE MINKA**). In this country, Vitas Group is still lending despite the crisis and thriving to maintain its support to microenterprises and small and medium-sized enterprises all over the country.

The **ARIZ TPE MINKA** guarantee, supported by the European Union, will cover 80% of the losses arising from loans granted by Vitas Lebanon.

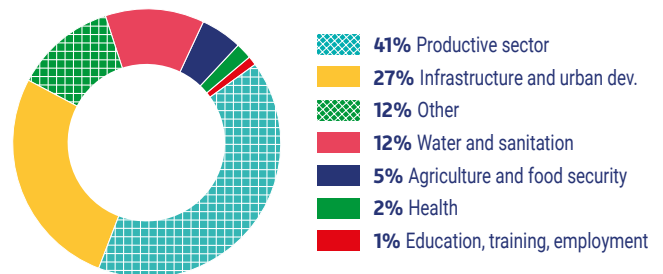
Vitas Lebanon is the third largest microfinance player in the country, and without support, it could drastically reduce its activities.

The project will also include a technical assistance addressing the reduction in women clients since the 2019 crisis and focusing on building adapted financial products for the female entrepreneurs.

DIVERSIFIED FINANCIAL OFFERINGS



OUR REGIONAL OPERATIONS BY SECTOR OF ACTIVITY



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