



OUR PRIVATE
SECTOR FINANCING
SOLUTIONS
IN
AFRICA

Over
€7 billion
committed
since 2017

Over
1,000
projects signed
since 2003

Over
45%
of commitments
made in Africa in 2022

Proparco, a subsidiary of **Agence Française de Développement Group**, has been working with the private sector for over 45 years for a more just and sustainable world. With an international network of 23 local offices, **Proparco** works closely with its partners to build sustainable solutions in response to environmental and social challenges in Africa, the Middle East, Asia and Latin America. **Proparco** benefits from sector-based expertise as well as a wide range of financial solutions tailored to the different stages of business development, notably thanks to

its **Digital Africa** subsidiary, and its **Propulse** technical assistance offering designed to scale up the impacts and performance of its partners.

Proparco's new Strategy 2023-2027 – "**Acting together for greater impact**" – enables, strengthens and amplifies the different ways in which it works with its partners.

For further information go to:
<https://www.proparco.fr/fr/strategie>

OUR WORK IN AFRICA

Africa is a priority



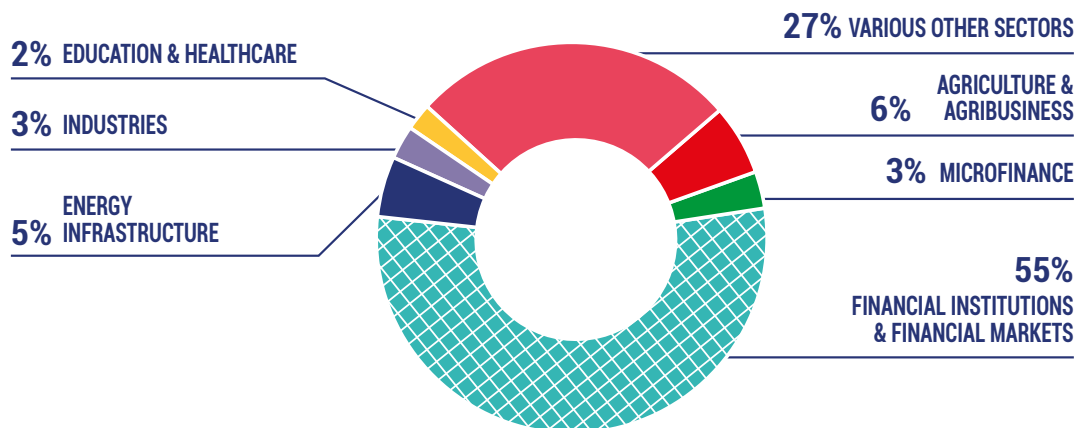
In 2022, Africa accounted for 45% of the total amount of Proparco's financing commitments, i.e., €1 billion.

€1 billion

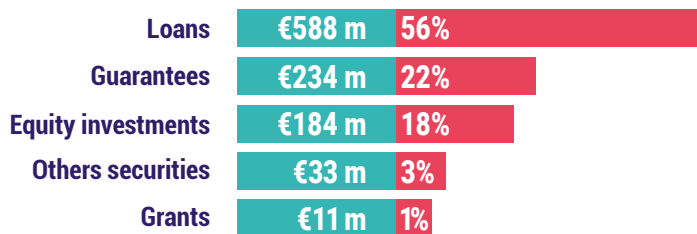
worth of financing commitments
in 2022



BREAKDOWN BY SECTOR

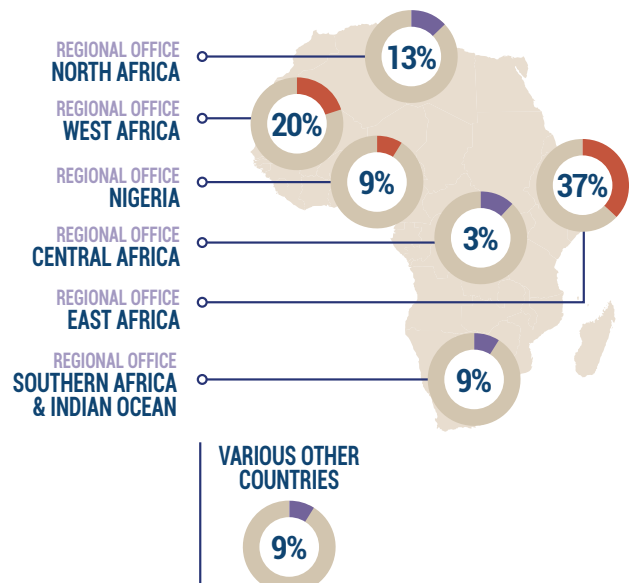


BREAKDOWN BY FINANCIAL PRODUCT



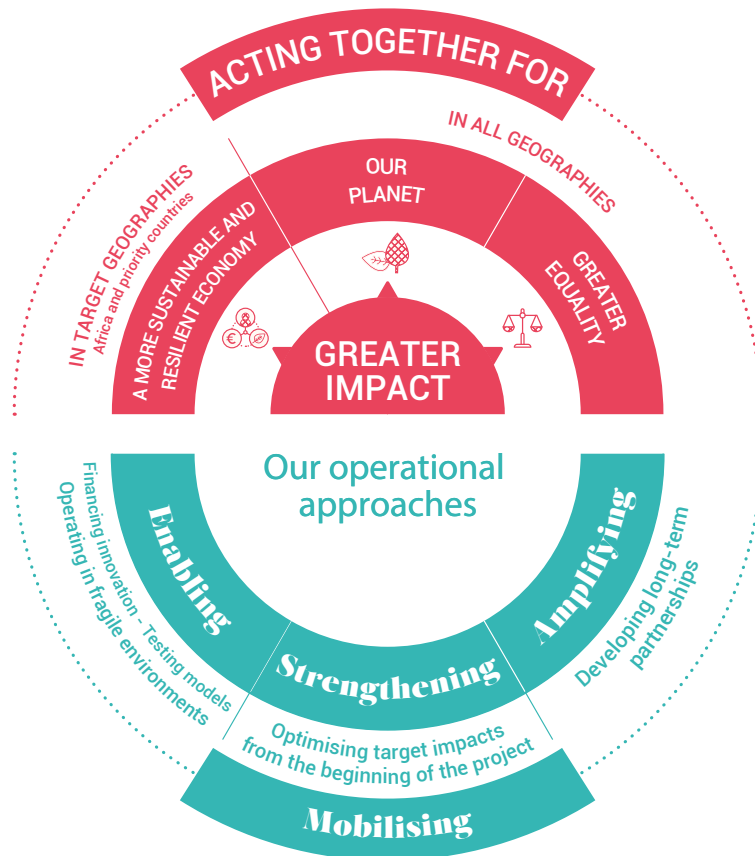
The total does not come to 100% due to rounding

BREAKDOWN BY REGION



Our priority: acting together for greater impact

Proparco's strategy for 2023-2027 places impacts at the very heart of its activity.



ACTING FOR A MORE SUSTAINABLE AND RESILIENT ECONOMY

In certain regions, especially in Africa, **Proparco** is acting for a more sustainable and resilient economy. We will continue to work towards greater access to economic opportunities and more resilient local economic systems through three focuses:



Building on our long-standing expertise to support **enterprise and finance micro-businesses and SMEs**



Developing local **production and processing facilities**



Strengthening local **physical infrastructures and financial systems**

The aim is to provide solutions to the economic and social vulnerability to which fragile and low-income countries are exposed. Here, the priority is to grow the economies to create jobs, boost local production and guarantee access to essential goods and services for all.



At the same time, **Proparco** has opted to invest in protecting the climate and biodiversity and in reducing inequalities in all of the regions in which it does business.



CHOOSE AFRICA



**GOAL ACHIEVED: RESULTS AT END-2022
IN LINE WITH TARGET OBJECTIVES**

40,000

**BENEFICIARY
BUSINESSES***

AND HUNDREDS
OF THOUSANDS
OF MICRO-BUSINESSES

- 40,000 beneficiary businesses as well as hundreds of thousands of micro-businesses financed thanks to loans and investments already granted to our Choose Africa partners.
- 8,700 start-ups, micro-businesses and SMEs supported.

* Based on ex-ante impact estimates

2 million

**DIRECT AND
INDIRECT JOBS**

CREATED OVER THE PAST 5 YEARS

€3.5 billion

FOR THE BENEFIT
OF START-UPS
AND SMES
IN AFRICA

raised at
31/12/2022

to secure easier access to credit
for micro-businesses and SMEs

€2.9 billion

in venture capital investment
for start-ups and SMEs

€517 million

64%

via partner
funds

36%

in direct
financing

in technical assistance
and grants

€91 million

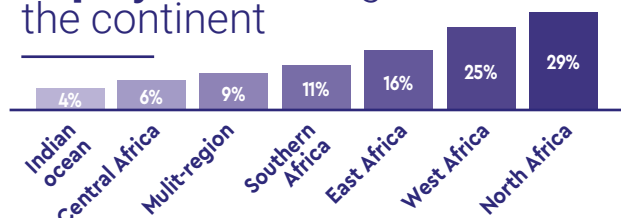


Françoise Lombard
Chief Executive Officer
of Proparco

"Thanks to **Choose Africa**, 40,000 businesses and hundreds of thousands of micro-businesses will benefit from our financing. Nearly 8,700 businesses will benefit from specific technical assistance. This impact on the ground is due to the active participation of 250 local partners - business incubators, investment funds, local banks, microfinance organisations - who are all currently contributing to the success of the initiative."



Deployment throughout
the continent





FOCUS ON SELECTED PROJECTS



US\$ 10 million
Guarantee

BANKING & FINANCIAL SERVICES

Nigeria

Helping to finance high-impact SMEs

First City Monument Bank (FCMB) is Nigeria's third-biggest lender in the SME sector. With a solid digital offering, the bank is ideally placed to offer financing solutions tailored to these businesses. **Proparco** enables FCMB to strengthen its strategic position in two priority segments: high-impact SMEs and support for businesses owned and run by women. It helps support the financing of nearly 1,600 SMEs and the expansion of over 300 SMEs managed or owned by women. Part of these funds is earmarked for projects with climate co-benefits

US\$ 5 million
Stake acquired by FISEA*

HEALTH, EDUCATION, AGRICULTURE

Central Africa / Democratic Republic of Congo (DRC)

An impact fund to support micro-businesses and SMEs

The African Rivers Fund (ARF) finances micro-businesses and SMEs, mostly in Democratic Republic of Congo. **ARF** is very active in local economic development and it enables entrepreneurs – often from disadvantaged backgrounds – to access capital in the key sectors of healthcare, education and agriculture. It is aiming to expand into Uganda, Congo and Burundi. **ARF's** support has helped to create around 1,500 jobs.

US\$ 10 million
Loan

SERVICES, SUPPORT TO SMEs

South Africa

Improving shared taxi services

70 % of business and school trips in South Africa are taken in 16-seater minibus taxi-cabs. **SA Taxi** provides financing to SMEs that own a fleet of shared taxis. Proparco's loan in local currency will help companies to grow and put new, safer vehicles on the roads for the millions of passengers who use these minibuses every day. Nearly 360 SMEs will be supported, generating 650 direct jobs. This operation is fully in phase with the **Choose Africa** initiative.



ENERGY & CLIMATE

Egypt

US\$ 136 million

Loan

Solar Feed in Tariff - Benban solar power plant

This project finances the construction and operation of 5 solar power facilities at the Benban complex in the Aswan Governorate and is part of the "Solar Feed in Tariff" program (total capacity 125 MW). Ultimately, it aims to improve the power grid and cut carbon emissions by 148.8 ktCO₂ a year. It will help create 7,100 jobs.

AGRICULTURE & AGRIBUSINESS

Uganda

US\$ 20 million

Loan

Generating electricity from sugar cane residue

The loan granted to **Scoul** – Uganda's 3rd biggest sugar producer – is financing the construction of a 26 MW cogeneration facility powered by bagasse (i.e., sugar cane residue). The electricity produced will be used in **Scoul**'s production process, and part will be sold back to the national grid. In a country where rates of electrification are low and electricity consumption among the lowest on the continent, around 110 GWh of renewable energy should be injected back into the national grid, providing 1.5 million Ugandans with access to electricity.

START-UPS & DIGITAL

Kenya

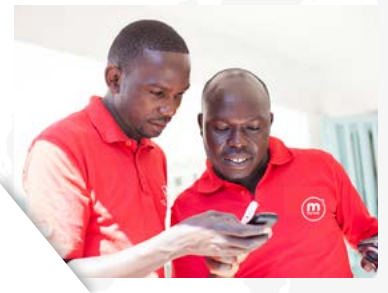
US\$ 0.4 million

Equity investment

Partnering young businesses

MSurvey is a start-up that specialises in real-time monitoring of consumer opinions. It enables African businesses, universities, hospitals and media to question African citizens and consumers directly via their cellphone in relation to their habits and needs.

Proparco's investment, alongside the **TIDE Africa** fund, is helping to transform **MSurvey** into a pan-African player. Proparco is therefore partnering the development of an innovative start-up that offers a previously non-existent digital solution, tailored to an African context.



FINANCIAL INCLUSION

Zambia

€1.8 million stake acquired by FISEA*

€0.18 million in technical assistance

Boosting financial inclusion in rural parts of Zambia

AB Bank Zambia is the only bank financing SMEs and micro-businesses in Zambia. In 2019, thanks to **Choose Africa** via the FISEA* facility managed by **Proparco**, €1.8 million was invested in the bank's equity and €180,000 was used to finance the introduction of digital loan and savings services for rural populations. Using the **eTumba** mobile digital platform, the aim is to boost financial inclusion – especially amongst women – in rural communities far from physical bank branches and to create intuitive products that meet the needs of the targeted populations.

* FISEA is the **AFD Group** investment facility deployed by **Proparco** as part of the **Choose Africa** initiative.

COMMITTING OUR CUSTOMERS TO GREATER IMPACTS AND INNOVATION

Firm in the conviction that strategic and/or technical assistance tailored to the specific needs of businesses is essential to scaling up the impacts of their activities and meeting the Sustainable Development Goals, **Proparco** has expanded its technical assistance facility, which was renamed **Propulse** in 2020.

81
PROPULSE
Accelerator of Impacts

projects* signed since 2017

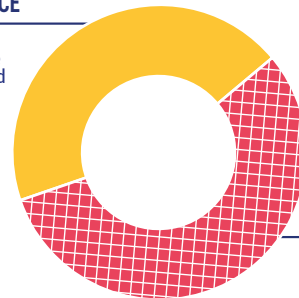
€13.5
million

131
clients

60%
of projects in Africa

44% PERFORMANCE

- Good governance
- Operational excellence
- Quality of products and services
- Talent management



56% IMPACT

- Access to basic services
- Combating climate change

A revamped and expanded offering for meeting demand more effectively

8 sectors of intervention



Financial institutions



Agriculture/Agribusiness



Health



Investment funds



Education



Infrastructure



Start-ups



Manufacturing sector

Big increase in available resources

European Union
since 2017

Green Climate
Fund since
2019

French
Government
since 2019

Diversification of operating arrangements



Direct provision
of expertise



Development of
training



Support from bigger
programmes

* 74 projects signed for **Proparco** and 7 for FISEA

PROPARCO: A DEVELOPMENT FINANCE INSTITUTION WORKING CLOSELY WITH ITS CLIENTS



PROPARCO

Total assets of €7.7 billion at 31/12/2022



Over 450 employees, including
100 consultants on the ground



23 local or regional
offices



Doing business in
115 countries



Loan and investment
portfolio at 31/12/2022:
€7.2 billion

OVER

45 YEARS

EXPERIENCE IN
IMPACT FINANCING

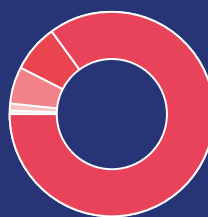
A WIDE RANGE OF
FINANCIAL SOLUTIONS
THAT ROUNDS OUT THE
OFFERING OF AFD GROUP

SECTOR-BASED EXPERTISE
AND HELP WITH GENERATING
GREATER IMPACT
VIA OUR PROPULSE
TECHNICAL ASSISTANCE
FACILITY



THE PROPARCO NETWORK IN AFRICA

AN INTERNATIONAL SHAREHOLDER BASE



84.79%	Agence française de développement (AFD)
7.49%	International financial institutions
6.19%	French financial institutions
1%	Corporations
0.53%	Ethical funds and foundations

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September 2023

Editorial: **Proparco**

Creation: eDeo design

Photos credits: iStock,

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