

**BURKINA FASO | ETHIOPIA | GABON |
UGANDA | MULTI-COUNTRY AFRICA**

**Contributing to the development of
essential infrastructure in Africa**

Proparco has invested EUR 30m in the MIAF II fund of the investment company Meridiam.

PROJECT DESCRIPTION

MIAF II is Meridiam's second fund dedicated to the development, construction and operation of infrastructure projects in Africa. PROPARCO has invested EUR 30m in the MIAF II fund, alongside private investors and other development finance institutions.

MIAF II aims to repeat the success of Meridiam's first African fund, MIAF, which closed in 2019 at EUR 546m, in which FISEA invested EUR 20m. It is today fully deployed in 13 projects in Sub-Saharan Africa. With MIAF II, Meridiam is strengthening its position as a leading investment platform in Africa for greenfield infrastructure.

CLIENT PRESENTATION

Meridiam is an independent investment company specialized in the development, financing and long-term management of sustainable public infrastructure in three sectors of activity: the mobility of goods and people, the energy transition and the environment, and social infrastructure. Meridiam currently manages USD 17.8bn of assets and over 100 projects to date.

PROJECT IMPACT

The main expected impacts of the MIAF II project are the following:

- Support for some 7,200 jobs in the underlying companies over the next 5 years
- Support for the development of essential infrastructure in the sectors of clean energy, transport, logistics and digital technologies in Africa. This infrastructure will improve access to essential services for people and will contribute to increasing clean energy generation.

This information is given at the time of signature, without prejudice to any developments in the operation/project

11/02/2022

Date of signature of the project



Infrastructures
sector(s)



Burkina Faso, Ethiopia, Gabon,
Uganda, Multi-country Africa
Location



Equity investment
Financing tool



30 000 000 Euros
Amount of funding



EUR 30m Equity Investment
Financing details



Meridiam Infrastructure Africa
Parallel Fund II
Client

IF-A

CES

