

Supporting SMEs with Ecobank Ghana

Proparco and Ecobank Ghana have partnered under the Choose Africa initiative to support local SMEs through the allocation of an AFD Group ARIZ guarantee.

PROJECT DESCRIPTION

The project involves the allocation of an ARIZ portfolio guarantee for GHS 15m (equivalent to EUR 2.1m) which will cover loans to the SME segment ranging between EUR 10k and EUR 300k (equivalent in Ghanaian cedis). This operation is part of Choose Africa.

CLIENT PRESENTATION

Ecobank Ghana Ltd. (EBG) is an affiliate of the pan-African bank Ecobank Transnational Incorporated (ETI), which is headquartered in Lomé, in Togo. EBG was set up in Ghana in 1990 and is the leading bank in the local banking system, with about 12% of assets and 13% of deposits. This commercial bank is very active in financing SMEs and is a key partner for the deployment of AFD Group's ARIZ guarantee mechanisms.


PROJECT IMPACT

The deployment of the guarantee will support 66 SMEs and create or maintain 200 jobs.

This information is given at the time of signature, without prejudice to any developments in the operation/project

22/07/2021

Date of signature of the project

 Banks and Financial services sector(s)

 Ghana Location

 Guarantee Financing tool

 2 166 337 Euros Amount of funding

 GHS 15m guarantee Financing details

 ECOBANK Ghana Client

