

## EGYPT

### Supporting the growth and green initiatives of T&C Garments in Egypt



Proparco is providing a loan to support the growth of T&C Garments by financing a doubling of its production capacity. It is also helping the Group launch two green initiatives: to improve water filtration combined with the installation of a wastewater recycling system, and install solar panels on the roofs of two of the factory's buildings.

#### PROJECT DESCRIPTION

The project involves supporting the growth of T&C Garments by financing a doubling of the factory's production capacity through the acquisition of machines and equipment with the highest standards. It will also help the Group launch two green initiatives: to improve water filtration combined with the installation of a wastewater recycling system, and install solar panels on the roofs of two of the factory's buildings.

#### CLIENT PRESENTATION

T&C Garments is one of the leading jeans manufacturers in Egypt. It is specialized in high-quality products that are mainly exported to the USA for major international brands, including the leading brand Levi's, its longstanding partner. Despite launching its activities during the Arab Spring, T&C has managed to grow steadily and in 8 years has become Egypt's 5th largest exporter of garments to the USA, with 7 million jeans produced in 2019.

#### PROJECT IMPACT

In addition to supporting growth in Egypt's textile industry, we estimate that the project will:

- Support some 6,000 jobs from now until 2023, including some 1,700 jobs created by the increased production capacity and 4,000 jobs maintained;
- Contribute to preserving the country's water resources, as the project will recycle 90% of the site's wastewater;
- Increase local green energy generation, with 30% of the electricity consumed by the factory generated from solar energy.

This information is given at the time of signature, without prejudice to any developments in the operation/project

22/05/2020

Date of signature of the project

 Industry and Services sector(s)

 Egypt Location

 Loan Financing tool

 18 021 265 Euros Amount of funding

 USD 20m loan Financing details

 T & C Garments S.A.E. Client

**B+**

CES

