

MALI

Strengthening hotel accommodation in Bamako to boost the local economy



Azalai Group is the leading hotel chain in West Africa and has eight hotels in five countries. In Mali, PROPARCO is contributing to the refurbishment of Salam, a prestigious hotel, and to the construction of a 3-star hotel.

PROJECT DESCRIPTION

Proparco's financing will allow Azalai to refurbish its most prestigious hotel, Le Salam (5*), and build a 3* hotel nearby with 100 rooms and comprising a conference center. This project will develop and improve hotel services in Bamako, which currently fall short of increasing demand from regional business clients. Proparco is also assisting Azalai Hotels Group in the development of a hotel school (Chiaka Sidibé Hotel School).

CLIENT PRESENTATION

Société Générale d'Hôtellerie (SGH) is Mali's main hotel company and a subsidiary of the West African group Azalai Hôtels. Azalai Group was set up in 1994 by Mr. Mossadeck Bally and is now the leading African hotel chain in the WAEMU, with its 8 hotels with a total capacity of over 700 rooms, in 5 WAEMU countries (Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau and Mali). In early 2016, it will open a 4* hotel with 200 rooms in Abidjan and a 4* hotel 135 rooms in Nouakchott. By 2018, the group will also open hotels in Senegal, Guinea and Niger.

PROJECT IMPACT

This operation will support the development of hotel services in Mali's capital. It will create temporary jobs on the refurbishment and construction sites and permanent jobs in the new hotel. It will also contribute to boosting the local economy by the local sourcing of SGH's supplies or food products. In addition, it will contribute to creating an attractive business environment for regional and international investments. The technical assistance project will train young people in hotel activities and will thereby strengthen youth employment in this sector.

28/09/2015

Date of signature of the project



Industry and Services sector(s)



Mali
Location



Loan
Technical Assistance
Financing tool



12 580 000 Euros
Amount of funding



EUR 12.4m loan and EUR 180,000 technical assistance
Financing details



SOCIETE GENERALE D'HOTELLERIE SA
Client

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PROPARCO
GROUPE AGENCE FRANÇAISE DE DÉVELOPPEMENT