

CAMBODIA | PAKISTAN | CAMEROON |
CÔTE D'IVOIRE | GHANA | NIGERIA |
DEMOCRATIC REPUBLIC OF CONGO |
TANZANIA | TUNISIA |
MULTI-COUNTRY AFRICA

**Advans: Taking up the challenge of
an international network of
microfinance institutions**



Advans is building a network of microfinance institutions in Africa and Asia. Proparco is supporting the development of African subsidiaries, their strengthening in Pakistan and Cambodia and the creation of two new establishments.

PROJECT DESCRIPTION

FISEA has made a EUR 2.5m equity investment in Advans SA to support the consolidation and development of its African subsidiaries, the capital increase of the Pakistani subsidiary, the creation of new subsidiaries in Tunisia and Myanmar, as well as the acquisition of additional shares in the Cambodian subsidiary (AMRET).

CLIENT PRESENTATION

Advans SA is an investment holding company set up by Horus Development Finance and several donors (AFD, FMO, EIB, KfW). Its mission: build a network of microfinance institutions (MFIs) in Africa and Asia. This network currently comprises nine MFIs (Cameroon, Ghana, Nigeria, DRC, Tanzania, Côte d'Ivoire, Cambodia and Pakistan). It has over 500,000 clients.

PROJECT IMPACT

This operation will support access to credit for populations excluded from traditional sources of financing. It will also provide essential capital for the development of microenterprises and SMEs in French-speaking Africa and post-crisis countries. In addition, the fact that Proparco has become a shareholder of Advans will contribute to improving the network's governance standards.

This information is given at the time of signature, without prejudice to any developments in the operation/project

30/09/2014

Date of signature of the project

 Microfinance sector(s)

 Cambodia, Pakistan, Cameroon, Côte d'Ivoire, Ghana, Nigeria, Democratic Republic of Congo, Tanzania, Tunisia, Multi-country Africa
Location

 FISEA
Equity investment
Financing tool

 2 357 000 Euros
Amount of funding

 EUR 2,4m Equity investment
Financing details

 Advans S.A. SICAR
Client

IF-B

CES

PROPARCO
GROUPE AGENCE FRANÇAISE DE DÉVELOPPEMENT